Our Ref.: RHBIBL/CTL2017/0267

**Private & Confidential**

27 February 2017

**Mr. Ly Ang, Mdm. Meng Pao and Mr. Ly Sereyroth**

Address: No. 8B, Street 186, Sangkat Toeuk Laark 3,

Khan Toul Kork, Phnom Penh, Cambodia**.**

Dear Sir/Madam,

**Re: - Reduction of interest rate from 9 % per annum to 8.50% per annum**

Term Loan 1 of USD150,000.00 (Account No. 40001001282100000)

We refer to your letter dated **17 June 2015.**

Further to our Letter of Offers dated **17 June 2015** for **Term Loan 1** of **USD150,000.00**, we are pleased to inform that the Bank is agreeable to reduce the interest rate to ECOF (currently at 5.50%) + 3% per annum on monthly rest, subject to minimum **8.50% per annum** for TL1 facility.

The new revised monthly installment of the facility is below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Type of facility** | **Existing Installment Amount** | **Approximately New Installment** | **Due Date** |
| Term Loan 1 | USD1,900.87 | USD1,866.12 | 07th each month |

The revision is effective upon submission of the lease renewal for all the rented properties, whilst all other Terms & Conditions in the abovementioned Letter of Offers remain unchanged.

Kindly acknowledge your acceptance of the offer by signing and returning to us the duplicate of this letter.

Assuring you our best services at all time

Yours truly,

We hereby agree and accept the Terms and Conditions as stated above.

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**Mr. Ly Ang, Mdm. Meng Pao and Mr. Ly Sereyroth**

Date: .............................

For **RHB Indochina Bank Ltd.**

**Keang Chanveasna**

Branch Manager